



South Carolina  
Department of Transportation

**New Gas Tax Trust Fund**  
**Monthly Account Statement**  
**through March 31, 2022**

	For the Month of March 2022	State Fiscal Year 2022 Year-To-Date	Cumulative Since July 1, 2017
<b>Deposits (Revenues):</b>			
Motor Fuel (@ 10 cents per gallon)	\$ 25,484,598.56	\$ 243,096,143.76	\$ 898,458,278.45
International Fuel Tax Agreement (note 1)	-	(5,564,369.04)	(11,062,047.74)
Infrastructure Maintenance Fee (note 2)	21,193,241.27	178,072,109.58	1,218,044,009.03
Registration Fees	2,378,489.16	19,373,093.72	148,097,166.65
Sales and Use Tax - Max Tax	465,252.29	3,836,299.18	20,916,618.43
Road Use Fee	1,784,975.44	14,968,938.47	45,994,914.48
Unclaimed Tax Credit	-	20,979,657.12	121,393,877.60
Investment Earnings	1,131,958.08	9,867,922.56	39,392,581.17
<b>Total Deposits (Revenues) Received to Date</b>	<b>\$ 52,438,514.80</b>	<b>\$ 484,629,795.35</b>	<b>\$ 2,481,235,398.07</b>
<b>Statutory Required Payments</b>			
County Transportation Program (CTC) Transfers	-	(20,249,716.27)	(90,228,310.35)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
<b>Total Statutory Required Payments to Date</b>	<b>-</b>	<b>(20,249,716.27)</b>	<b>(152,291,355.31)</b>
<b>Net Amount Available for Road Projects</b>			<b>\$ 2,328,944,042.76</b>

Committed Projects	Development		Construction	Total
Paving	\$ 132,360,110.31	\$ 1,693,976,917.14	\$ 1,826,337,027.45	
Rural Road Safety	43,118,988.39	167,823,397.15	210,942,385.54	
Interstate Widening	-	271,989,122.15	271,989,122.15	
Additional Bridge Projects	13,493,115.25	4,733,039.61	18,226,154.86	
<b>Total Project Commitments Made to Date</b>	<b>\$ 188,972,213.95</b>	<b>\$ 2,138,522,476.05</b>	<b>\$ 2,327,494,690.00</b>	
<b>Road Project Payments</b>				
Vendor Payments Made for Completed Work	\$ (18,293,341.17)	\$ (255,882,173.47)	\$ (1,224,254,877.08)	
Pending Vendor Payments			\$ (1,103,239,812.92)	
<b>Trust Fund Cash Balance</b>				
Total Revenues Received Since July 1, 2017			\$ 2,481,235,398.07	
Total Payments Made Since July 1, 2017			(1,376,546,232.39)	
<b>Cash Balance to Fund Pending Vendor Payments</b>			<b>\$ 1,104,689,165.68</b>	

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.

